

New Castle County Vocational and Technical District Tax Rate Proposal Fiscal Year 2026

	<u>FY 25 Actual</u>	<u>FY 26 Approved</u>	<u>FY 26 Proposed</u>	<u>Increase/ (Decrease)</u>
Residential				
Current Expense	0.1650	0.0371	0.0324	(0.0047)
Debt Service	0.0450	0.0060	0.0052	(0.0008)
			0.0376	
Commerical				
Current Expense			0.0523	1.614198
Debt Service			0.0085	1.634615
			0.0608	1.617021
Total	<u>0.2100</u>	<u>0.0431</u>		<u>(0.0055)</u>

Average **Residential** Assessed Value

	<u>Assessed Value</u>	<u>Tax Rate</u>	<u>Taxes</u>	<u>Tax Decrease</u>	Monthly Decrease	Daily Decrease
FY 25	78,367	0.210000	164.57			-
FY 26	376,475	0.043100	162.26	(2.31)	(0.19)	(0.01)

Average **Commerical** Assessed Value

	<u>Assessed Value</u>	<u>Tax Rate</u>	<u>Taxes</u>	<u>Tax Decrease</u>	Monthly Decrease	Daily Decrease
FY 25	286,122	0.210000	600.86			-
FY 26	1,374,531	0.043100	592.42	(8.43)	(0.70)	(0.02)