

Determination of Split Rates

Adding Step 1 and 2 together provides us our final split rates

	Residential	Non-Residential
Revenue-neutral rate:	0.52333	0.9687
Referendum Rate:	0.03756	0.0695
New Split Rates:	0.5609	1.0382

Non-residential rate is <u>1.85 times higher than residential</u>. Legislation set the cap at 2 times higher - BSD is within the cap.